

**1st quarter 2008:**

- Consolidated sales (non-audited): €15,286,000
- a contribution of €1,650,000 from the MVNO activity (mobile offer)

1st quarter 2008 sales figure: +4.5%

The Q1 2008 sales figure stands at €15,286,000 versus €14,629,000 for the same period in the previous fiscal year.

With a constant perimeter, excluding the MVNO activity, it amounted to €13,636,000, a decrease of 6.8% relative to Q1 2007. This downturn is linked to the transformation of the commercial organisation, historically based on bank recommendations, primarily with regard to the Electronic Payment Terminal activity (Card & Services perimeter), that was internalized in 2007.

By CGU, the evolution of the distribution of the sales figure gives a good idea of the process that cannot help but grow, that of a business model with a trend to increasingly assert itself as a telecom operator.

	<u>Q1 2007</u>	<u>Q1 2008</u>
Telecom	39.0%	50.0%
Establishment of stocks	60.9%	49.8%
Financing	0.1%	0.2%

Next time

General meeting: 28 May 2008
at the new group head office
5, place François Mitterand in Angers

CODES

Listed on the Euronext Paris Compartment C
Trading symbol AFO
Bloomberg: AFO FP

YOUR CONTACT

Hélène ROCH
Tel.: +33 (0)6 09 78 13 62
ir@afone.com

ISIN: FR0000044612
Reuters: AFON.PA
www.afone.com