



- Q1 2007 turnover: €14.6m
- Contribution from Afonebox orders from Q2 onwards

Afone Group generated turnover of €14,629K in Q1 2007. This cannot be compared to the same period in 2006 due to the change in Group structure with the hiving off of the POST business decided at the Shareholders' Meeting of 15 November 2006 and which represented a full-year turnover of €22m.

This Q1 turnover figure coincides with key strategic decisions made in 2006:

- A change in the e-payment offer model to become a loss leader by offering financing over 48 months through our Afone Financement subsidiary.
Consequence: turnover reported monthly and not on a one-shot basis, but continuity assured.
- The Afonebox orders garnered at the beginning of the year do not yet generate Q1 turnover mainly due to the service entry period of 6 to 8 weeks.

The effect, combined with efforts in terms of sales, will be evident from Q2 onwards.

With the refocusing of activities on the core business, we can report a strong rise (%) in the telecoms operator share, rising from 22% in 2005, to 27% in 2006 and to 40% in Q1 2007.

With respect to the Afone Commerce offer rollout plan, note that 22 key brands representing 6000 points of sale are currently trying out the Afonebox.

Next bulletins:

Turnover Q2 2007, 17 July 2007

Half-yearly results 2007, 12 September 2007

Turnover Q3 2007, 23 October 2007

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