



Consolidated turnover for first 9 months: EUR 68.2 million Continuation of same trend with 1% growth

AFONE posted a turnover of EUR 21.885 million for the third quarter of 2006, giving a total over 9 months of EUR 68.2 million, marking a 1% rise compared with the same period during the last financial year (EUR 67.525 million).

On a constant basis, the turnover comes to EUR 20.901 million for the third quarter, which is only a 1% drop, or a gain of 7 points compared to the first quarter and of 6 points compared to the second quarter (which were -8 and -7% respectively).

We should not forget the negative base effect in 2005, linked to non-recurring operations for upgrading the electronic payment software (Carte & Services for updating the CB 5.2 security guidelines).

We should note the good performance and dynamic activity in the telecom operator sector, as well as the inclusion for the first time of ACDM Concept, only over three months.

The breakdown of the turnover remains unchanged, compared with the first half of the year:

- Telecoms operator 26%
- General customer base 70%
- Afone financing 4%

The Afone Box was launched in September, as we had mentioned before, with the product being technically ready and the Completel network being supplied at 85% as opposed to 60% on 15 September (target: 110 cities covered by the end of December 2006).

A major marketing campaign has been launched, with the main upshots being the signing up of national high-profile names, along with a very large number of local businesses, providing an even securer turnover, as contracts last 4 years in this sector. This clearly represents a strong growth engine, which will reach full throttle in 2007.

In other areas, the company went ahead and transferred its POS terminal - non core - business to a subsidiary in the third quarter, creating Easy Field Services, which should be quoted on the stock exchange from November 2006, providing a turnover of around EUR 22 million in a full year. The AGM on 15 November will voice its opinion on this matter.

The 2007 financial year should therefore turn out to be a good year, with all the major restructuring behind us.

Next key dates:

*Turnover figures for fourth quarter 2006, 22 January 2007
2006 annual results, 13 March 2007*

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